



**GRANVILLE EXEMPTED VILLAGE SCHOOL DISTRICT
BOARD OF EDUCATION
March 14, 2016
6:30 p.m.**

AGENDA

- 1. Call to Order**
- 2. Pledge of Allegiance**
- 3. President's Welcome**
- 4. Roll Call**

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Mr. Kohn _____

- 5. Commendations**

Leslie Tibbie Travel Grants

Dana Decker, Granville High School Language Arts Teacher, and Jennifer Kinsley, C-tec Visual Communications and Granville Schools Visual Arts teacher, will be honored for receiving Leslie Tibbie Travel Grants.

Master Teachers

Seven Granville teachers will be recognized for their hard work and dedication required to complete their Master Teacher renewals.

Honorees:

Keith Mullins, GHS
Lisa Stankunas, GES
Amy Tolbert, GHS
Brandon Messner, GIS
Pam Bice, GMS
Lisa Smith, GES
Jess Wilson, GES

- 6. Student Report – Simon Krajewski**
- 7. Staff Reports**
 - Every Student Succeeds Act (ESSA) – Jeff Brown
 - Substance Abuse Policy Committee Update – Matt Durst

- 8. Board Discussion**
- Substance Abuse Discussion

9. Public Comments

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.

See Board Policy No. 0169.1 – Public Participation at Board Meetings.

10. Board Reports

Dr. Jennifer Cornman
Thomas Miller
Andrew Kohn

C-TEC Board
Granville Education Foundation
Art Forum

11. Action Agenda

11.01 Granville Community Foundation Grant

Recommended by Superintendent:

Motion: Approval of grant award in the amount of \$10,000 from the Granville Community Foundation to assist in the establishment of Project Based Learning at Granville Exempted Village Schools beginning in the summer of 2016.

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Mr. Kohn _____

11.02 Granville Village Planning Commission Representative

Recommended by Superintendent:

Motion: Approval of Carl Jennings to be the Granville Exempted Village School District's representative to the Granville Village Planning Commission effective immediately.

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Mr. Kohn _____

11.03 Contracted Service Agreement

Recommended by Superintendent:

Motion: Approval of the Contracted Service Agreement with Terril Weber as the substitute teacher for Shana Baker, Teacher of the Hearing Impaired, from approximately March 7 through April 25, 2016.

Dr. Cornman____Ms. Deeds ____Mr. Ginise ____Mr. Miller____ Mr. Kohn____

11.04 Leaves of Absence

Recommended by Superintendent:

Motion: Approval of the following leaves of absence:
• Cheryl Walker, May 2-6, 2016.

Dr. Cornman____Ms. Deeds ____Mr. Ginise ____Mr. Miller____ Mr. Kohn

11.05 Unpaid Leaves of Absence

Recommended by Superintendent:

Motion: Approval of the following unpaid leave of absence:
• Robert Johnson, Transportation, April 15, 2016.

Dr. Cornman____Ms. Deeds ____Mr. Ginise ____Mr. Miller____ Mr. Kohn____

11.06 Systems Administrator Position

The Superintendent recommends employment of the following Systems Administrator contract pending verification of all licensure requirements, and BCII/FCI criminal record checks.

Motion: Approval of Eric Thompson for a one year contract as a Systems Administrator effective March 21, 2016 for the remainder of the 2015-2016 school year.

Dr. Cornman____Ms. Deeds ____Mr. Ginise ____Mr. Miller____ Mr. Kohn____

11.07 Resolution for Sale of Modular Unit

Recommended by Superintendent:

Motion: Approval of resolution to sell modular unit behind Granville Middle School to The Impact City Church in Pataskala, Ohio, at a cost to the church of \$1.00.

Dr. Cornman____Ms. Deeds ____Mr. Ginise ____Mr. Miller____ Mr. Kohn____

11.08 Overnight Field Trip

Recommended by Superintendent:

Motion: Approval for Granville High School Latin students to travel to Italy. They will leave June 15, 2017 and return June 26, 2017.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Mr. Kohn_____

11.09 Extension Amendment for Sports Medicine Services

Recommended by Superintendent:

Motion: Approval of the Extension Amendment to the Sports Medicine Agreement between the Granville Exempted Village School District and The Ohio State University retroactive to March 1, 2016.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Mr. Kohn_____

12. Consent Agenda

12.01 Approval of Routine Business by Consent

The Superintendent recommends the acceptance of the following consent items.

A. Adoption of Minutes:

Adopt the minutes of the regular Board of Education meeting held on February 22, 2016. **(Attachments)**

B. Acceptance of Donations/Gifts:

- A donation of \$154.25 to Granville Schools from Target.
- A donation of \$567.38 to Granville Intermediate School from the Granville PTO for the fitness trail.

C. Employment:

1. Supplemental Contracts for 2015-2016

Superintendent recommends employment of the following supplemental contract(s) pending verification of all licensure requirements and BCII/FBI criminal records check.

Group 2

Head Softball (.98)

Name

Pamela Rae Stuart

Group 4

Asst. Softball (.02)

Caitlyn Chaney

2. Substitute Contracts for 2015-2016

Superintendent recommends employment of the following substitute contract(s) pending verification of all licensure requirements and BCII/FBI criminal records checks.

- Janice Schroeder, retroactive to March 6, 2016.

3. Home Instructors for the 2015-2016 School Year

Superintendent recommends employment of the following home instructors pending verification of all licensure requirements, years of experience calculations and BCII/FBI criminal record checks.

- Pamela Thompson, retroactive to March 9, 2016.

4. Resignation

Superintendent recommends with appreciation of service, approval of the following resignation:

- Pamela Rae Stuart, Head Softball, effective immediately.
- Molly Gardner, GHS English Teacher, effective May 27, 2016.
- Barbe Helwig, GHS Secretary, effective June 30, 2016.

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Mr. Kohn _____

End of Consent Agenda

13. Finances

13.01 Financial Statements

Treasurer recommends:

Motion: Approval of the February, 2016 financial report. **(Attachment)**

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Mr. Kohn _____

14. Adjournment

Motion: To adjourn.

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Mr. Kohn _____

Public Participation at Board Meetings

The Board of Education recognizes the value to school governance of public comment on educational issues and the importance of allowing members of the public to express themselves on school matters of community interest. In order to permit the fair and orderly expression of such comment, the Board shall provide a period for public participation at every regular meeting of the Board and shall publish rules to govern such participation in Board meetings. The presiding officer of each Board meeting at which public participation is permitted shall administer the rules of the Board for its conduct. The presiding officer shall be guided by the following rules:

- A. Public participation shall be permitted as indicated on the agenda.
- B. Anyone having a legitimate interest in the actions of the Board may participate during the public portion of a meeting.
- C. Participants must be recognized by the presiding officer and will be requested to preface their comments by an announcement of their name, address, and group affiliation, if and when appropriate.
- D. Each statement made by a participant shall be limited to approximately three (3) minutes duration.
- E. All statements shall be directed to the presiding officer; no person may address or question Board members individually.
- F. Tape or video recordings are permitted, providing the person operating the recorder has received approval from the Superintendent prior to the Board meeting and agrees to the placement of the equipment and to abide by the following conditions: 1) no obstructions are created between the Board and the audience; 2) no interviews are conducted in the meeting room while the Board is in session; 3) no commentary, adjustment of equipment, or positioning of operators is made that would distract either the Board or members of the audience while the Board is in session.
- G. The presiding officer may 1) interrupt, warn, or terminate a participant's statement when the statement is too lengthy, personally directed, abusive, obscene, or irrelevant; 2) request any individual to leave the meeting when that person does not observe reasonable decorum; 3) request the assistance of law enforcement officers in the removal of a disorderly person when that person's conduct interferes with the orderly progress of the meeting; 4) call for a recess or an adjournment to another time when the lack of public decorum so interferes with the orderly conduct of the meeting as to warrant such action.
- H. The portion of the meeting during which the participation of the public is invited shall be limited to approximately thirty (30) minutes at the beginning of the meeting early in the agenda.

From Granville Exempted Village Schools ByLaws and Policies No. 0169.1



Granville Board of Education
REGULAR MEETING MINUTES
February 22, 2016

Monday, February 22, 2016

The Granville Exempted Village School District Board of Education met in regular session at the District Office on this date. The President of the Board Dr. Jennifer Cornman called the meeting to order at 6:31 p.m. Responding to roll call was: Dr. Jennifer Cornman, Ms. Amy Deeds, Mr. Russell Ginise, Mr. Thomas Miller, and Mr. Andrew Kohn. Also present was Jeff Brown, Superintendent, and Michael Sobul, Treasurer.

Pledge of Allegiance

President's Welcome

Commendations

"You Make A Difference" Award Winner

Amy Mullins, Granville Elementary School Second Grade Teacher, will be honored for her selection as the 2015 "You Make A Difference" award winner sponsored by Coughlin Automotive Group. She was nominated by Philip, Ashley, & Graycen Vogelmeier.

Latin Club Blood Drive

Granville High School student Sage Kaplan-Goland is being recognized for organizing the Latin Club Blood Drives for the American Red Cross at GHS for the last four years.

Peach Bowl Band Competition

Granville Marching and Concert Bands are being recognized for the trophies they brought home from the Peach Bowl Band Competitions in December.

Marching Band Honorees: Presidents Matthew Thompson and Julien Thomas

Concert Band Honorees: Presidents Claire Stoll and Scott Monnin

Student Report

- Simon Krajewski – Granville High School

Staff Report

- Communications Plan – Beth Black
- State Data Update – Ryan Bernath
- Gifted Handbook – Ryan Bernath

Board Discussion

- Economic Sustainability



Granville Board of Education
REGULAR MEETING MINUTES
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Board Reports

- Thomas Miller - Granville Education Foundation

Action Agenda

As recommended by the Superintendent

02.22.01 Approval of Fuel Up to Play Grant for GIS

Moved by Mr. Miller, seconded by Ms. Deeds for approval of the Fuel Up to Play Grant for Granville Intermediate School in the amount of \$800.00 to purchase a movable storage cart for serving food and beverages.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

02.22.02 Approval of Agreement with The Learning Spectrum

Moved by Mr. Miller, seconded by Mr. Ginise for approval of an agreement with The Learning Spectrum to educate a special needs student retroactive to February 16, 2016 for the remainder of the 2015-2016 school year.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

02.22.03 Approval of Granville High School Course Book

Moved by Ms. Deeds, seconded by Mr. Miller for approval of the Granville High School Course Book for the 2016-2017 school year.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

02.22.04 Approval of Leave of Absence

Moved by Ms. Deeds, seconded by Mr. Miller for approval of the following leaves of absence:

- Misti Postle, GMS Guidance Counselor, retroactive to January 28 through February 5, 2016.
- Janelle King, Superintendent's Secretary, for up to six weeks beginning February 22, 2016.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

02.22.05 Approval of Unpaid Leave of Absence

Moved by Mr. Ginise, seconded by Ms. Deeds for approval of the following unpaid leaves of absence:

- Stephanie Cantlin, GES aide, retroactive to January 15, 2016.
- John Thoma, Transportation, March 29, 2016.
- Diana Parini, GIS Teacher, March 31 through April 1, 2016.



Granville Board of Education
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- Janet Ogilbee, Transportation, May 9-13, 2016.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

02.22.06 Approval of Maternity Leaves

Moved by Ms. Deeds, seconded by Mr. Ginise for approval of the following maternity leaves of absence:

- Demaris Rosato, GES Teacher, beginning with the birth of the child, expected to be on or around May 20, 2016.
- Mariah Gibbs, GES Teacher, for six weeks of maternity leave, beginning with the birth of the child, expected to be retroactive to February 8, 2016. Also, six weeks of child care leave immediately following the maternity leave.
- Judith Henderson, GHS English Teacher, beginning with the birth of the child, expected to be on or around May 22, 2016.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

02.22.07 Approval of Overnight Trip

Moved by Mr. Ginise, seconded by Mr. Deeds for approval of journalism and yearbook students to attend the OSMA (Ohio Scholastic Media Association) state convention April 1 through April 2, 2016 at Kent State University.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

Consent Agenda

02.22.08 Approval of Routine Business by Consent

Moved by Ms. Deeds, and seconded by Mr. Ginise for approval of the following items as recommended by the Superintendent:

Adoption of Minutes: Adopt the minutes of the Organizational and Regular Meeting of the Board of Education held on Monday, January 11, 2016.

Acceptance of Donations/Gifts:

- A donation of \$250.00 to Granville Middle School Olympiad Team from the Granville Kiwanis Foundation.
- A donation of \$150.00 to GIS Archery Club from McDonald Pediatrics LLC.
- A donation of 225.00 to GIS Archery Club from Gregory DeRosier.
- A donation of \$150.00 to GIS Archery Club from Red Oak Pub, LLC.
- A donation of \$150.00 to GIS Archery Club from Velvet Ice Cream Company, Inc.
- A donation of \$150.00 to GIS Archery Club from Ketron Construction, Inc.
- A donation of \$225.00 to GIS Archery Club from Gibraltar Custom Builders.
- A donation of \$250.00 to GMS ROX program from Shirck Orthodontics.



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- A donation of a drum set valued at \$500.00 to the Granville Band from Barbara Wolfe.
- A donation of \$1069.00 to GIS from the Granville PTO for a smart projector.
- A donation of \$435.00 to GIS from the Granville PTO for a fitness trail.
- A donation of \$1,105.00 to the GHS Environmental Club from The Granville Farmer's Market.

Employment:

1. Supplemental Contracts for 2015-2016

Superintendent recommends employment of the following supplemental contract(s) pending verification of all licensure requirements and BCII/FBI criminal records check.

Group 2

Head Lacrosse – Boys
Head Baseball
Head Tennis – Boys
Head Softball
Head Track

Name

William Taylor
Vince Ghiloni
Keith Mullins
Rae Stuart
Jim Green

Group 4

Asst. HS Track
Asst. HS Track
Asst. HS Track
Asst. HS Lacrosse – Girls
Asst. HS Lacrosse – Girls
Asst. HS Baseball (.50)
Asst. HS Baseball (.50)
Asst. Boys Tennis

Dave Agosta
George Brown
Chrisi Rogerson
Tara Parsley
Rick Semer
Kasey Rosendahl
Scott Burkholder
Clint Storey

Group 5

MS Track
MS Track
Head MS Track
Head MS Track
Head MS Softball

Tiera Cramer
Rich Hilaman
Jamie Rogovan
Todd Patton
Katalin Beck



Granville Board of Education
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2. Substitute Contract for the 2015-2016 School Year

Superintendent recommends employment of the following substitute contract(s) pending verification of all licensure requirements, years of experience calculations, and BCII/FBI criminal record checks.

- Hanna Wenger
- Alice Griffith
- Don Haven
- Evelyn Steensen

3. Classified Staff for the 2015-2016 School Year

Superintendent recommends employment of the following classified contract(s) pending verification of all licensure requirements, years of experience calculations, and BCII/FBI criminal record checks.

- Mary Jodi Shaeffer, as a GES Educational Aide, retroactive to February 1, 2016.

4. Volunteers

Superintendent recommends employment of the following volunteer positions pending verification of all licensure requirements, and BCII/FCI criminal record reports:

- Richard Wolever, Asst. HS Baseball
- Frank Bickle, Asst. HS Baseball
- Russ Smith, Asst. HS Baseball
- Dick Cartnal, Asst. HS Baseball
- Richard Gosnell, Asst. HS Softball
- Lori Weaver, Asst. HS Lacrosse
- Caitlin Cheney, Asst. MS Softball
- Rick Beck, Asst. MS Softball

5. Resignation

Superintendent recommends with appreciation of service, approval of the following resignation:

- Bailey Braaten, GHS Math Teacher, effective May 27, 2016.
- Tim Klingler, Granville School District Board of Education's representative to the Granville Planning Commission.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.



Granville Board of Education
REGULAR MEETING MINUTES
February 22, 2016

End of Consent Agenda

Finances

The Treasurer recommends the acceptance of the following agenda items:

02.22.09 Approval of Financial Statements

Moved by Mr. Ginise, seconded by Ms. Deeds for approval of the January 2016 Financial Report (On file in the Treasurer's Office).

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

02.22.10 Approval of Resolution to Transfer Funds

Moved by Ms. Deeds, seconded by Mr. Ginise for approval of the resolution to give authority to the treasurer to transfer money between the operating fund and the flexible spending account fund to preclude any temporary deficits in the flexible spending account fund from claims early in 2016, until such point where deductions from employee payments bring the revenues in line with claims.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

02.22.11 Approval of Appropriation Resolution

Moved by Mr. Ginise, seconded by Mr. Miller to approve the updated permanent appropriation for Fiscal Year 2016.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

02.22.12 Approval of "Then and Now" Resolution for Granville Christian Academy

Moved by Mr. Ginise, seconded by Mr. Miller to approve of "Then and Now" resolution for Granville Christian Academy payment to Netech for \$29,724.14 for wiring and data points within the school.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.



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02.22.13 Adjournment

Moved by Ms. Deeds, seconded by Mr. Ginise to adjourn the meeting at 8:20 p.m.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn aye. Motion carried.

Dr. Jennifer Cornman, President

Mike Sobul, Treasurer



GRANVILLE EXEMPTED VILLAGE SCHOOL DISTRICT

Monthly Financial Report

For the F.Y. 2016 Month Ending: February

3/9/2016



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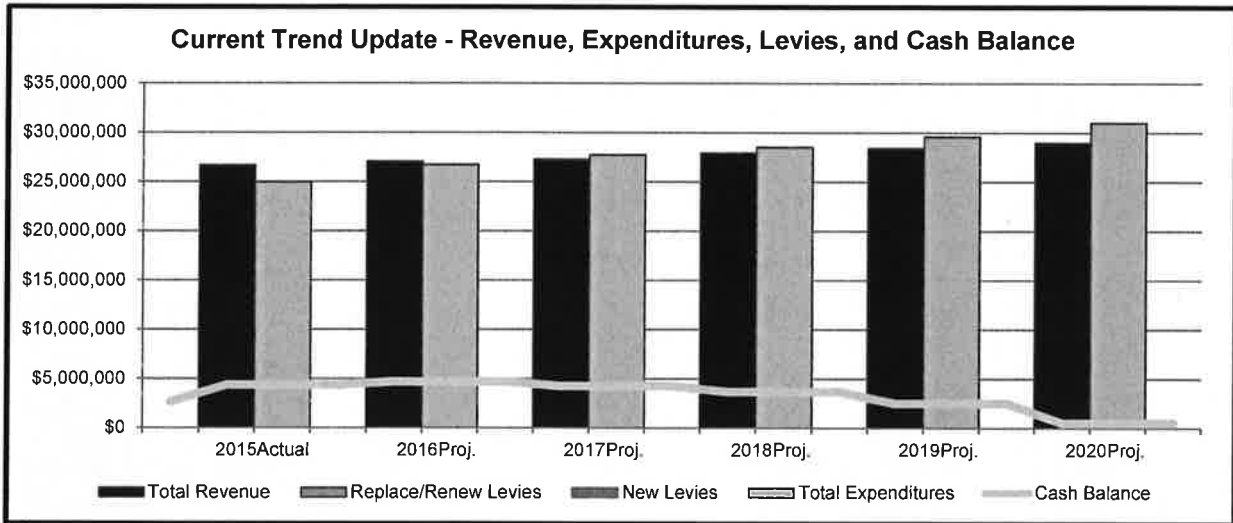
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Overview

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- 4 Net operating revenues are better than in the October forecast beginning in FY 2017.
- 5 Revenue collections as a percent of annual totals are on track through February.
- 6 Expenditures as a percent of annual expected amounts are on track through February.
- 7 Revenues are distorted because of the ongoing first-half property tax collection.
- 8 Expenditures are 0.6 percent above estimates through February.
- 9 Cash balances remain above district cash balance guidelines through June 2017.
- 10 Total cash on hand is about \$11 million at the end of February.
- 11 Home sales are pointing toward a six percent increase in taxable values at the 2017 reappraisal. The potential increase could be higher if prices continue to grow in 2016.

Updated Forecast Trend For The Month of February, F.Y. 2016



Projected Revenue Surplus/(Shortfall) by Year

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Revenue Surplus/ (Shortfall)	\$334,211	(\$452,235)	(\$556,497)	(\$1,171,394)	(\$2,000,819)

Forecast Updated Trend

Compared to Updated Trend Forecast as of 3/9/2016

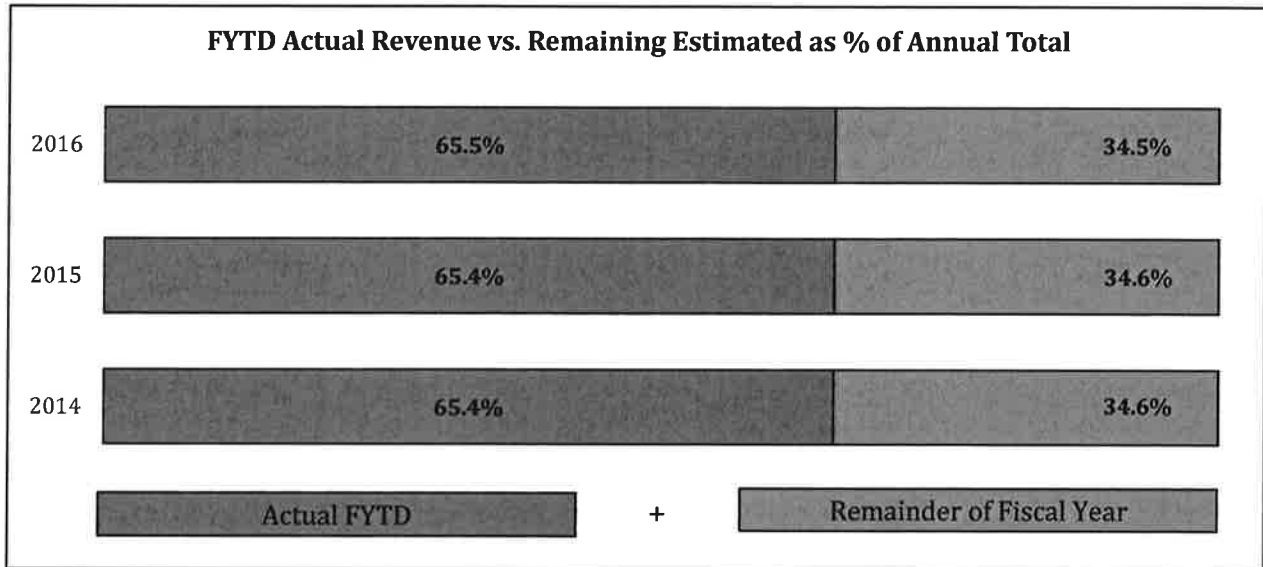
Variance between Prior and Current Forecast:	2016	2017	2018
Current Forecast Revenue Trend OVER/UNDER Prior	0.27%	0.51%	0.56%
Current Forecast Expenditure Trend OVER/UNDER Prior	0.26%	0.25%	0.12%
Cumulative Variance \$\$\$ Impact on Ending Cash Balance	\$4,589	\$72,031	\$192,644

What are current forecast trends?

The fiscal condition of the district in the short run has improved slightly since the October forecast. Revenue forecasts have improved primarily because of the greater than expected growth in public Utility Property values this year. Expenditure forecasts are also slightly higher because of additional needs in services to students.

Fiscal Year To Date -- Year-Over-Year Revenue Comparison

Analysis of actual revenue for the fiscal year period July - February.



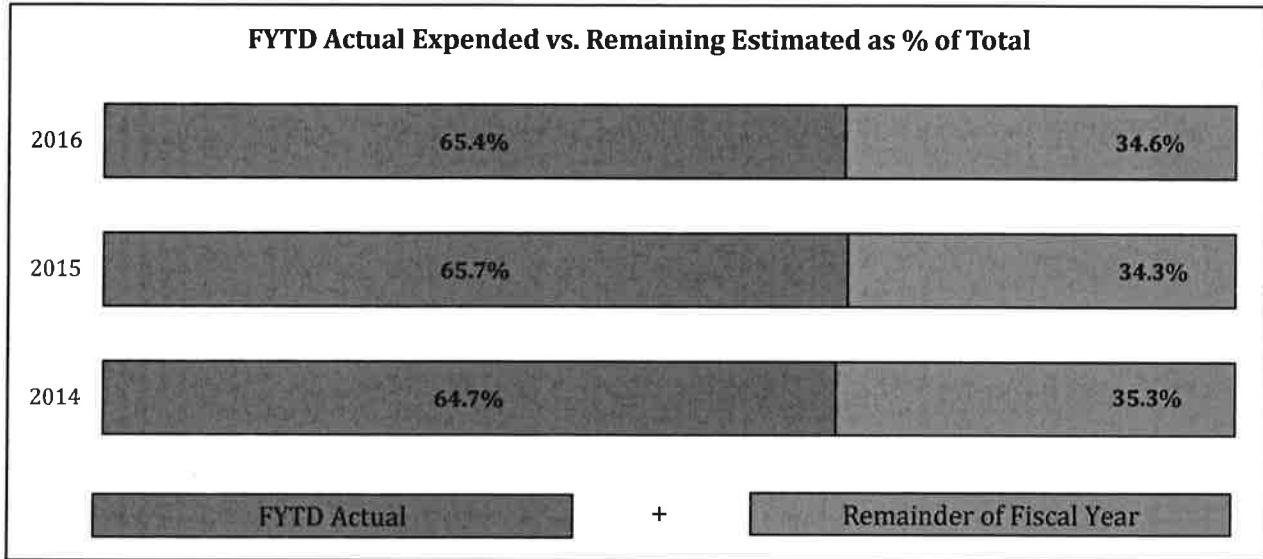
Percent of Annual Total		Actual Fiscal Year To Date Revenue, July - February			F.Y. 2016	
		2014 FYTD	2015 FYTD	2016 FYTD	YOY Change	
63.5%	Real Estate Taxes	12,775,235	11,975,691	13,392,865	\$ 1,417,174	11.8%
0.0%	Public Utility PP Taxes	339,020	398,479	415,933	\$ 17,454	4.4%
0.0%	Income Tax	-	-	-	\$ -	0.0%
23.8%	State Aid (Formula + Rest)	3,909,546	4,301,566	4,341,288	\$ 39,722	0.9%
7.4%	State Tax Reimb.	969,029	999,256	1,001,933	\$ 2,677	0.3%
1.7%	Other Revenue	367,720	432,393	314,622	\$ (117,771)	-27.2%
0.1%	Other Sources	69,325	110,822	21,585	\$ (89,237)	-80.5%
100%	Total Revenue	18,429,875	18,218,207	19,488,226	\$ 1,270,019	7.0%
Total YOY Percentage Change					7.0%	

How does fiscal year to date revenue compare to prior years?

Year-over-year revenues are up seven percent from last year through February. Those numbers are distorted because we are in the middle of collections for the first half property tax payments. The district is receiving revenue from the county at a faster pace this year than last. Growth should return to a much lower level by the end of March once the settlement is complete.

Fiscal Year To Date -- Year-Over-Year Expenditure Comparison

Analysis of Actual Expenditures for the fiscal year period July - February.

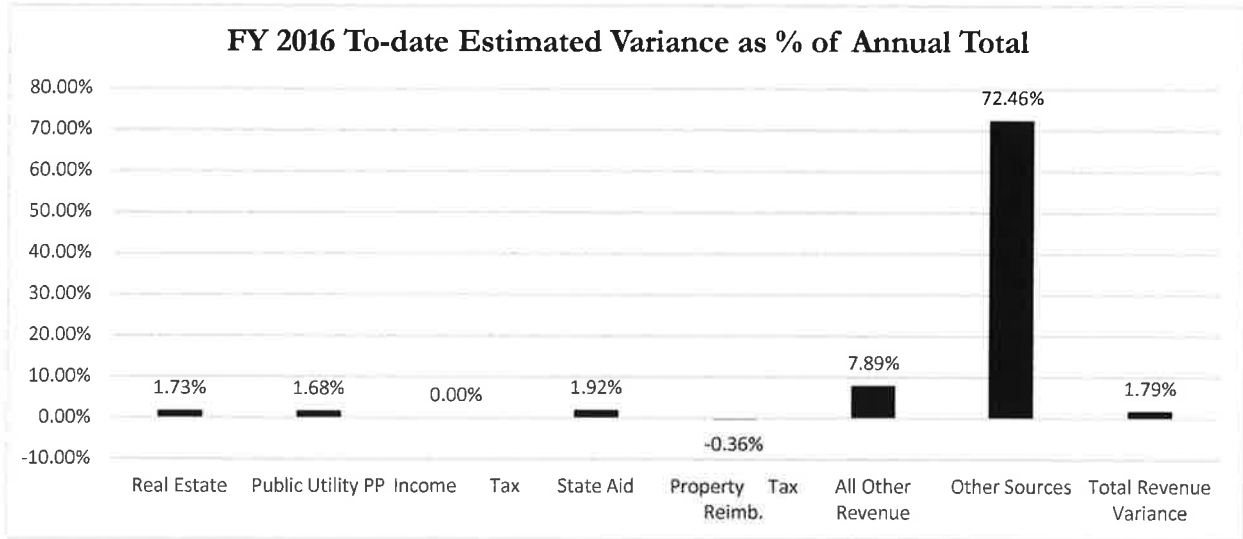


Percent of Annual Total		Actual Fiscal Year To Date Expenditures, July - February			F.Y. 2016	
		2014 FYTD	2015 FYTD	2016 FYTD	YOY Change	
53.3%	Salaries	8,668,486	8,969,704	9,398,001	\$ 428,297	4.8%
26.4%	Benefits	3,749,166	4,067,471	4,680,219	\$ 612,748	15.1%
14.1%	Purchased Services	2,239,642	2,305,373	2,540,050	\$ 234,677	10.2%
3.6%	Supplies	555,481	599,407	535,812	\$ (63,595)	-10.6%
0.2%	Capital	47,617	48,330	37,081	\$ (11,249)	-23.3%
0.9%	Debt, Intergov	-	-	-	\$ -	0.0%
1.3%	Other Objects	184,289	170,754	194,008	\$ 23,254	13.6%
0.2%	Other Uses	10,579	235,191	20,984	\$ (214,207)	-91.1%
100%	Total Expenditures	15,455,260	16,396,230	17,406,155	\$ 1,009,925	
					Total YOY Percentage Change	6.2%

How do fiscal year to date expenditures compare to prior years?

Expenditures through February are in line with 2015 and 2014. Expenditures are up 6.2 percent over last year.

Fiscal Year To Date (July - February) Actual Revenue Compared to Estimates

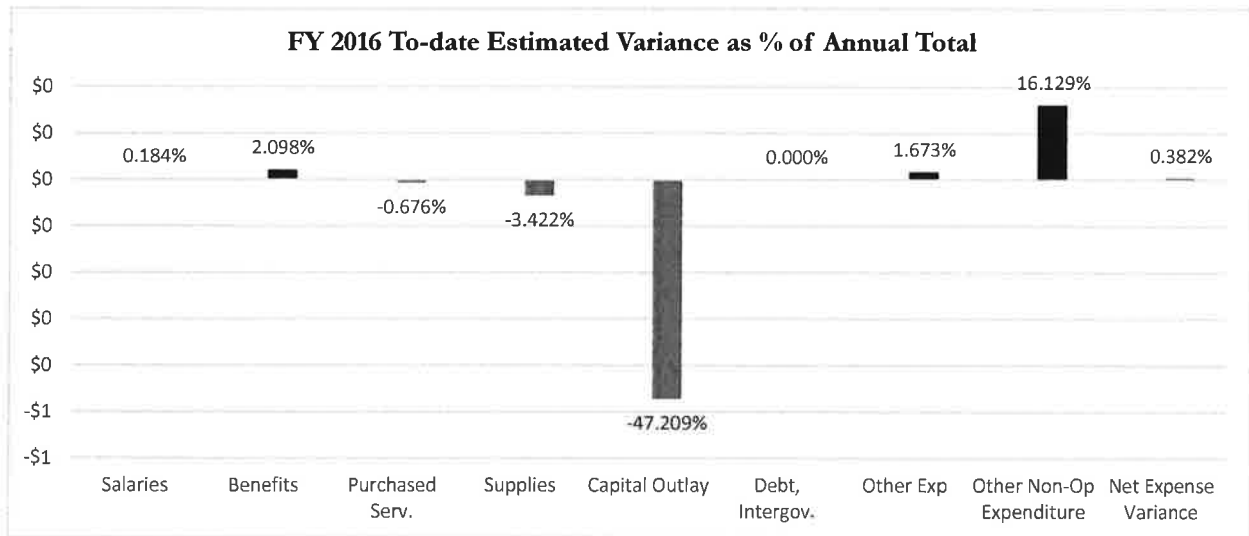


		2016 FYTD		2016 FYTD
		Actual July through February	Estimated July through February	Actual Over/ (Under) Estimated Variance
Revenue:				
For the F.Y. 2016 Period: July - February				
K	Real Estate Taxes	13,392,865	13,094,771	298,094
L	Public Utility PP Taxes	415,933	399,806	16,127
M	Income Tax	-	-	-
N	State Aid (Formula + Restricted)	4,341,288	4,217,543	123,745
P	State Tax Reimb.	1,001,933	1,009,070	(7,137)
Q	Other Revenue	314,622	279,000	35,622
R	Total Operating Revenue	19,466,641	19,000,190	466,451
S	Other Non-Op Revenue	21,585	4,300	17,285
T	Total Operating Revenue Plus Other Sources	19,488,226	19,004,490	483,736
				2.5%

How do FYTD revenue cash flow estimates compare to actual?

Through February, revenues are 2.5 percent above projections, again because of the timing of property tax collections from the county. By the end of March, I anticipate receipts being very close to estimates.

Fiscal Year To Date (July - February) Actual Expenditures Compared to Estimates

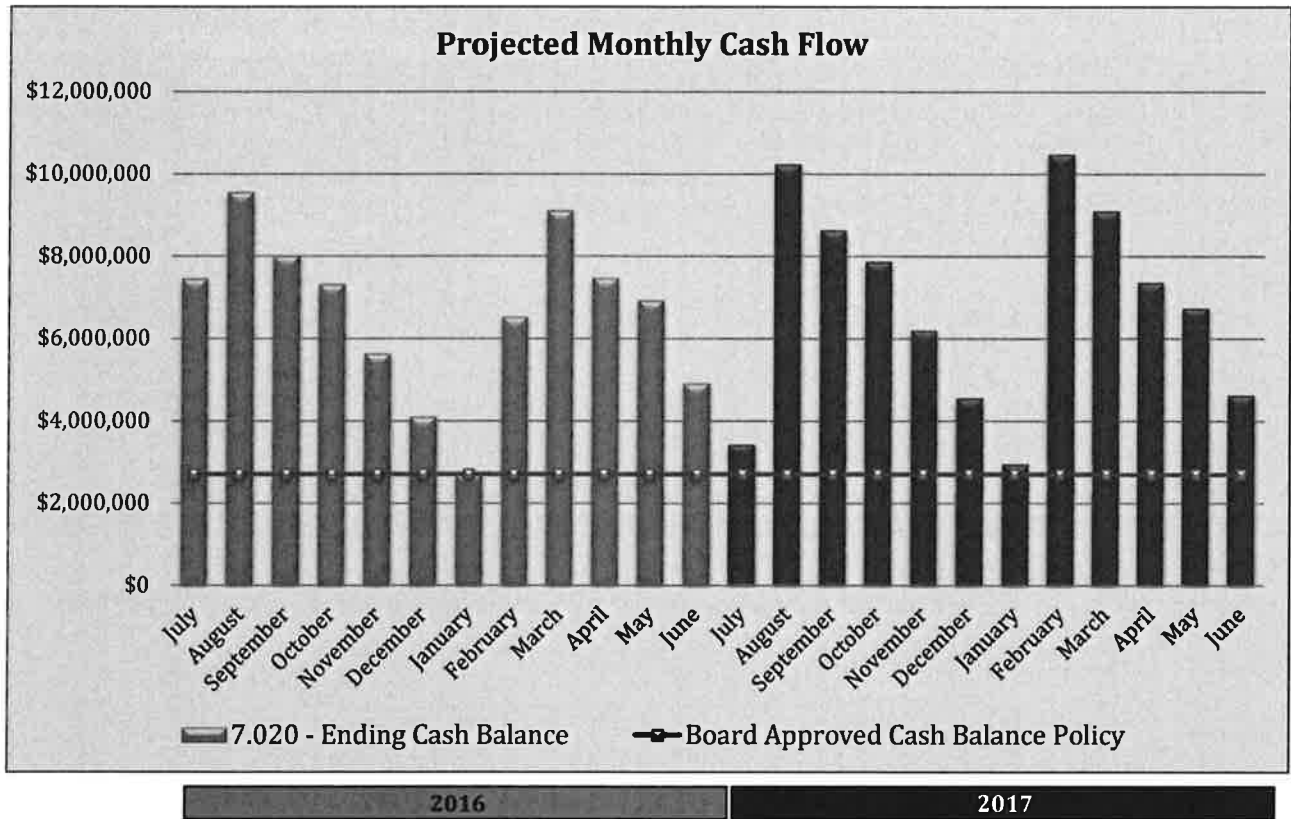


Expenditures:		Actual July - February	Estimated July - February	Actual Over/ (Under) Estimate Variance
For the F.Y. 2016 Period: July - February				
K	Salaries	9,398,001	9,371,772	26,229
L	Benefits	4,680,219	4,532,244	147,975
M	Purchased Services	2,540,050	2,565,523	(25,473)
N	Supplies	535,812	568,952	(33,140)
O	Capital	37,081	65,800	(28,719)
P	Debt, Intergov.	-	-	-
Q	Other Objects	194,008	188,220	5,788
R	Total Operating Expenditures	17,385,171	17,292,511	92,660
S	Other Non-Op Expenditures	20,984	11,613	9,371
T	Total Operating Expenditures Plus Other Uses	17,406,155	17,304,124	102,031
				0.6%

How do FYTD expenditure cash flow estimates compare to actual?

At this point, only benefits are varying from the original October estimates by any significant amount. This is primarily due to changes in open enrollment that were not anticipated in the October forecast. Relative to the revised forecast reflecting open enrolment changes, we are about 0.3 percent below expectations. Each month remaining in the fiscal year should see expenditures running below the revised estimate.

Monthly Cash Balance Estimates Fiscal Years 2016 and 2017



Monthly cash flow estimates.

Expected cash flow remains above cash balance guidelines in each month through June of 2017.

Cash Reconciliation

	SUB-TOTALS	TOTALS
	-----	-----
DATE: 03/02/2016 GRANVILLE EXEMPTED VILLAGE PAGE: 1		
TIME: 11:12 CASH RECONCILIATION AS OF 02/29/2016 (USAEMSED)		
Gross Depository Balances:		
ICS MMA	\$ 6,781,925.79	
PARK NATIONAL BANK - MEN GENERAL	253,300.04	
ICS DEMAND	1,244,958.80	
NBC SECURITIES	5,249.64	
STAR OHIO	188,674.23	
PARK NATIONAL BANK-FOOD SERVICES	50,985.94	
PARK NATIONAL BANK-FSA ACCOUNT	6,240.77	
BOND REFUNDING	0.00	

Total Depository Balances (Gross)		\$ 8,528,336.21
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 27,908.51	
Outstanding Checks	97,287.18-	
Adjustments	0.00	
PARK NATIONAL BANK BOND PRINCIPAL/INTERE		
STRS BOARD SHARE DEBIT		
RECONCILING ADJUSTMENT		

Total Adjustments to Bank Balance		69,358.67-
Investments:		
Treasury Bonds and Notes	\$ 0.00	
Certificate of Deposits	2,502,872.99	
Other Securities	0.00	
Other Investments:		
HOBEN SCHOLARSHIP	3,512.98	
BOB FOSE MEMORIAL	1,800.96	
Eikenberry Memorial Acct.	9,072.01	
CONSOLO ACCT	2,500.00	
MARSHALL ACCOUNT	4,034.19	

Total Investments		2,523,793.13
Cash on Hand:		
Petty Cash:		
Change Cash:		
Cash with Fiscal Agent	0.00	

Total Cash on Hand		0.00

Total Balances		\$ 10,982,769.67
		=====
Total Fund Balance		\$ 10,982,769.67
		=====

The overall cash balance is about \$11 million at the end of February. March will be the peak point in the current cycle.



Residential Home Sales

<u>Jurisdiction Name</u>		<u>Jurisdiction</u>	<u>Year</u>	<u>Number of Sales</u>	<u>Median Sales Price</u>	<u>Median Market to Price Ratio</u>
GRANVILLE	Township	Township	2005	58	\$229,000	98.84%
GRANVILLE	Township	Township	2006	44	\$188,810	89.57%
GRANVILLE	Township	Township	2007	49	\$205,000	87.28%
GRANVILLE	Township	Township	2008	38	\$187,000	99.85%
GRANVILLE	Township	Township	2009	48	\$215,500	99.71%
GRANVILLE	Township	Township	2010	29	\$225,000	93.55%
GRANVILLE	Township	Township	2011	47	\$195,000	92.57%
GRANVILLE	Township	Township	2012	31	\$230,000	94.13%
GRANVILLE	Township	Township	2013	55	\$214,000	93.21%
GRANVILLE	Township	Township	2014	140	\$222,950	83.72%
GRANVILLE	Township	Township	2015*	76	\$246,500	85.00%
GRANVILLE	Village	Village	2005	99	\$230,000	98.94%
GRANVILLE	Village	Village	2006	72	\$219,900	89.09%
GRANVILLE	Village	Village	2007	71	\$298,000	93.24%
GRANVILLE	Village	Village	2008	37	\$225,000	99.87%
GRANVILLE	Village	Village	2009	46	\$262,000	96.36%
GRANVILLE	Village	Village	2010	52	\$319,950	97.73%
GRANVILLE	Village	Village	2011	56	\$255,000	96.86%
GRANVILLE	Village	Village	2012	67	\$315,000	95.12%
GRANVILLE	Village	Village	2013	63	\$281,000	90.48%
GRANVILLE	Village	Village	2014	118	\$260,000	90.48%
GRANVILLE	Village	Village	2015*	63	\$286,150	88.10%

* Estimated

The table shows residential home sales in Granville Village and Township back to 2005. Based on downloads of sales from the County Auditor website, I have estimated sales for 2015. The number of sales fell back considerable from the 2014 numbers, which were likely inflated by a relaxing of the housing market after a number of years of declining sales.

The median price of homes that sold was considerably higher in 2015 than 2014 in both the Township and the village. That change is more a function of what homes were selling rather than price changes. The far right column of the table is a better measure of price changes. A year-over-year decline in the percentage indicates increasing prices. So, the change in the village from 90.5% in 2014 to 88.1% in 2015 is an indication of about a 2.5 percent increase in sales prices. Overall, averaging the ratios in the township and the village for 2015 yields a combined rate of about 86.5%, which indicates an increase in taxable valuation of about six percent at the 2017 reappraisal.

