AGENDA

1. Call to Order

2. Pledge of Allegiance

3. President’s Welcome

4. Roll Call

   Dr. Cornman  Ms. Deeds  Mr. Ginise  Mr. Miller  Mr. Kohn

5. Commendations

Indoor State Track Participants: Granville High School indoor track team members who participated in the state tournament this season are being honored for their hard work and winning performances. Also, Natalie Price is being recognized for defending her championship in the 400 meters, setting a new indoor state record and qualified for the national indoor meet where she placed 8th.


OHSAA State Swim Team Participants: Two Granville High School swim team members are being honored for qualifying for the state swim meet in Canton, and one student also qualified for the national swim meet.

Honorees: Rowan Moore and Sarah Martin

OHSAA State Wrestling Team Participants: Four Granville High School wrestlers are being honored for qualifying for the state wrestling tournament.


Leslie Tibbie Travel Grant: Jane Ludwig, GES Third Grade Teacher, is being recognized for receiving this grant from the Licking County Foundation.

6. Staff Reports
   - Substance Abuse Curriculum – Ryan Bernath
7. Public Comments

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District’s business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.

See Board Policy No. 0169.1 – Public Participation at Board Meetings

8. Board Reports

Thomas Miller Granville Education Foundation

9. Action Agenda

9.01 ELL Manual

Recommended by Superintendent:

Motion: Approval of the ELL Manual for the 2017-2018 school year.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller____ Mr. Kohn____

9.02 LCESC Contracts for 2017-2018

Recommended by Superintendent:

Motion: Approval of the following LCESC agreements for the 2017-2018 school year:
   • Early Childhood Disabled Preschool Funding Flow Agreement
   • Early Childhood Disabled Preschool Contract
   • Special Education and Related Service’s Contract.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller____ Mr. Kohn____

9.03 Denison Letter of Agreement

Recommended by Superintendent:

Motion: Approval of the letter of agreement with Denison University for the Granville School District to use Denison University property for the purpose of cross country trails and the development of said trails.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller____ Mr. Kohn____

9.04 Land Lab Proposal

Recommended by Superintendent:

Motion: Approval of the Land Lab Proposal.
9.05 Board Policy Adoption

*Recommended by Superintendent:*

**Motion:** Approval of the following Board Policies effective immediately:

- AA, School District Legal Status
- AFC-1, Evaluation of Professional Staff (Ohio Teacher Evaluation System) (Also, GCN-1)
- AFCA, Evaluation of School Counselors (Also, GCNA)
- BB, School Board Legal Status
- BBBA, Board Member Qualifications
- DJC, Bidding Requirements
- DN, School Property Disposal
- EBCD, Emergency Closings
- EBCD-R, Emergency Closings
- EFG, School Wellness Program
- GBCB, Staff Conduct
- GCN-1, Evaluation of Professional Staff (Ohio Teacher Evaluation System) (Also, AFC-1)
- GCNA, Evaluation of School Counselors (Also, AFCA)
- IGAE, Health Education
- IGCH, College Credit Plus (Also, LEC)
- IGCH-R, College Credit Plus (Also, LEC-R)
- IGD, Co-curricular and Extracurricular Activities
- IGDJ, Interscholastic Athletics
- IKF, Graduation Requirements
- IL, Testing Programs
- JED, Students Absences and Excuses
- JED-R, Student Absences and Excuses
- JEDA, Truancy
- JF, Student Rights and Responsibilities
- JFC, Student Conduct (Zero Tolerance)
- JG, Student Discipline
- JGD, Student Suspension
- JGE, Student Expulsion
- KGB, Public Conduct on District Property
- KJ version 1, Advertising in the Schools
- KJ version 2, Advertising in the Schools
- KJ-R, Advertising in the Schools
- LBB, Cooperative Educational Plans
- LEC, College Credit Plus (Also, IGCH)
- LEC-R, College Credit Plus (Also, IGCH-R)
10. Consent Agenda

10.01 Approval of Routine Business by Consent

The Superintendent recommends the acceptance of the following consent items.

A. Adoption of Minutes:

Adopt the minutes of the regular Board of Education meeting held on February 13, 2017. (Attachments)

B. Acceptance of Donations/Gifts:

- A donation of $1907.10 by the Granville PTO to purchase a short throw projector for use in the GES library.
- A donation of $4,763.13 by the Granville PTO to Granville Elementary School.
- A donation of $50.00 to GHS Jazz Band from Ohio Health Consortium, Inc.
- A donation of $250.00 for the 2017 Laura Salkow Cheerleading Award from the Salkow family.
- A donation of $365.71 for the Granville Land Lab through a GoFundMe fundraiser.

C. Employment:

1. Supplemental Contracts for 2016-2017

Superintendent recommends employment of the following supplemental contract(s) pending verification of all licensure requirements and BCII/FBI criminal records check.

**Group 2**  
Head Softball  
Name Rae Stuart

**Group 4**  
Asst. Varsity Lacrosse – Girls (.50)  
Asst. Varsity Lacrosse – Girls (.50)  
Name Bobbi Seidell  
Lori Weaver

**Group 5**  
MS Softball (.50)  
MS Softball (.50)  
Name Kreston Harris  
Kelly Connor

**Group 8**  
ES Music Performances  
Name John Krumm

2. Substitute Nurse for the 2016-2017 School Year
Superintendent recommends employment of the following substitute nurse position(s) pending verification of all licensure requirements and BCII/FBI criminal records check.


3. **Substitute Contracts for 2016-2017**

Superintendent recommends employment of the following substitute contract(s) pending verification of all licensure requirements and BCII/FBI criminal records checks:

- Steven Walker, retroactive to February 21, 2017.
- Tammy Poore, retroactive to March 6, 2017.
- Marie Shuttleworth, retroactive to March 6, 2017.
- Jennifer Hooper, retroactive to March 6, 2017.
- Mary Dwyer

4. **Bus Drivers for the 2016-2017 School Year**

Superintendent recommends employment of the following bus driver position(s) pending verification of all licensure requirements, years of experience calculations and BCII/FBI criminal record checks.

- John Wells, retroactive to February 27, 2017 for the remainder of the 2016-2017 school year.

5. **Home Instructors for the 2016-2017 School Year**

Superintendent recommends employment of the following home instructor position(s) pending verification of all licensure requirements, years of experience calculations and BCII/FBI criminal record checks.

- Kent Huffman, retroactive to February 22, 2017.

6. **Summer School Physical Education Teachers**

Superintendent recommends employment of the following high school contract(s) pending verification of all licensure requirements, years of experience calculations and BCII/FBI criminal record checks.

- JR Wait, HS summer school Physical Education teacher for the period of May 31 – June 20, 2017.
- Karly Worrall, HS summer school Physical Education teacher for the period of May 31 – June 20, 2017.

7. **Resignation**
Superintendent recommends with appreciation of service, approval of the following resignation:

- Tiera Cramer, Asst. MS Track, effective February 16, 2017.
- Amber Gilsdorf, GHS School Counselor, effective the end of the 2016-2017 school year.
- Christine Quinter, GHS Math Teacher, effective the end of the 2016-2017 school year.

8. Retirement

Superintendent recommends with appreciation of service, approval of the following retirement:

- Cheryl Walker, GIS Intervention Specialist, effective June 1, 2017.

9. Leaves of Absence

Superintendent submits:

- Kira Henkaline, GMS Teacher, unpaid leave of absence August 17 through August 22, 2017.
- Regina Painter, Bus Driver, retroactive leave of absence February 16 through February 27, 2017.
- Jennifer Riley, GIS Teacher, retroactive leave of absence February 9 through February 16, 2017.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Mr. Kohn_____

End of Consent Agenda

11. Finances

11.01 Financial Statements

Treasurer recommends:

Motion: Approval of the February, 2017 financial report. (Attachment)

Dr. Cornman_____Ms. Deeds _____ Mr. Ginise _____ Mr. Miller_____ Mr. Kohn_____

11.02 Resolution Authorizing Payment
Treasurer recommends:

Motion: Approval of the resolution authorizing payment in lieu of transportation for Marburn students.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Mr. Kohn____

11.03 Appropriation Resolution

Treasurer recommends:

Motion: Approval to adopt the Appropriation Resolution during the fiscal year and ending June 30, 2017 (Attachment).

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Mr. Kohn____

11.04 Farm Lease

Treasurer recommends:

Motion: To approve the lease of approximately 47 acres of farm land for $136.00 per acre at the Granville Intermediate School land lab site from Dan Van Ness for a period of three years beginning in 2017.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Mr. Kohn____

12. Executive Session

Motion: To review negotiations or bargaining sessions with public employees concerning their compensation or other terms and conditions of their employment.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Mr. Kohn____

13. Adjournment

Motion: To adjourn.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Mr. Kohn____

Public Participation at Board Meetings

The Board of Education recognizes the value to school governance of public comment on educational issues and the importance of allowing members of the public to express themselves on school matters of community interest. In order to permit the fair and orderly expression of such comment, the Board shall provide a period for public participation at every regular meeting of the Board and shall publish rules to
govern such participation in Board meetings. The presiding officer of each Board meeting at which public participation is permitted shall administer the rules of the Board for its conduct. The presiding officer shall be guided by the following rules:

A. Public participation shall be permitted as indicated on the agenda.
B. Anyone having a legitimate interest in the actions of the Board may participate during the public portion of a meeting.
C. Participants must be recognized by the presiding officer and will be requested to preface their comments by an announcement of their name, address, and group affiliation, if and when appropriate.
D. Each statement made by a participant shall be limited to approximately three (3) minutes duration.
E. All statements shall be directed to the presiding officer; no person may address or question Board members individually.
F. Tape or video recordings are permitted, providing the person operating the recorder has received approval from the Superintendent prior to the Board meeting and agrees to the placement of the equipment and to abide by the following conditions: 1) no obstructions are created between the Board and the audience; 2) no interviews are conducted in the meeting room while the Board is in session; 3) no commentary, adjustment of equipment, or positioning of operators is made that would distract either the Board or members of the audience while the Board is in session.
G. The presiding officer may 1) interrupt, warn, or terminate a participant’s statement when the statement is too lengthy, personally directed, abusive, obscene, or irrelevant; 2) request any individual to leave the meeting when that person does not observe reasonable decorum; 3) request the assistance of law enforcement officers in the removal of a disorderly person when that person’s conduct interferes with the orderly progress of the meeting; 4) call for a recess or an adjournment to another time when the lack of public decorum so interferes with the orderly conduct of the meeting as to warrant such action.
H. The portion of the meeting during which the participation of the public is invited shall be limited to approximately thirty (30) minutes at the beginning of the meeting early in the agenda.

From Granville Exempted Village Schools ByLaws and Policies No. 0169.1
Monday, February 13, 2017

The Granville Exempted Village School District Board of Education met in regular session at the District Office on this date. The President of the Board Dr. Jennifer Cornman called the meeting to order at 6:34 p.m. Responding to roll call was: Dr. Jennifer Cornman, Ms. Amy Deeds, Mr. Russell Ginise, Mr. Thomas Miller, and Mr. Andrew Kohn. Also present was Jeff Brown, Superintendent, and Michael Sobul, Treasurer.

Pledge of Allegiance

President's Welcome

Commendations

“You Make A Difference” Award Winner
Brandon Messner, GIS Intervention Specialist, will be honored for his selection as the 2016 “You Make A Difference” award winner sponsored by Coughlin Automotive Group. He was nominated by Tiffany Bafford.

Staff Report
- Global Studies and World Language Update – Ryan Bernath
- Board Policy Update (First Reading) – Jeff Brown
- Land Lab Proposal/PBL – Jim Reding

Public Comments

Dan Van Ness – Regarding the Land Lab Proposal – Had not heard about the proposal from the students. Phase 1 would result in a loss of $115,000 economic activity. There are educational benefits from agriculture production.

Jim Neuenschwander – When will we hire a robotics coach? On March 17 the robotics team has been invited to a STEM symposium at Belmont College. We need to be proud of INSPIRE students and getting a robotics coach on board will help.

Tom Pendergast – A 2014 Board of Regents report made a lot of recommendations regarding the condition of higher education in Ohio. The key to preparing students is guidance counselors and students need to consult with counselors. STEM is our future.

Board Discussion
- Land Lab Proposal

Board Reports
- Dr. Jennifer Cornman C-Tec Board
- Russ Ginise Economic Sustainability
Superintendent recommends employment of the following supplemental contract(s) pending verification of all licensure requirements and BCII/FBI criminal records check.

**Group 2**
- Head Tennis – Boys
- Head Lacrosse - Boys
- Head Lacrosse - Girls

**Name**
- Keith Mullins
- William Taylor
- Tara Parsley

**Group 4**
- Asst. Varsity Lacrosse - Boys
- Asst. Varsity Lacrosse - Boys
- Asst. Varsity Lacrosse - Girls
- Asst. Tennis – Boys
- Asst. Varsity Baseball (.50)
- Asst. Varsity Baseball (.50)
- Asst. Varsity Baseball
- Asst. Softball
- Asst. HS Track Boys/Girls
- Asst. HS Track Boys/Girls
- Asst. HS Track Boys/Girls

**Name**
- Mitchell McDonough
- Devin Sutton
- Rick Semer
- Henry Clint Storey
- Jack Carney-DeBord
- Randy Scott
- Adam Jenkins
- Jen Anthony
- Chrisi Rogerson
- Dave Agosta
- George Brown

**Group 5**
- Head MS Softball
- Head MS Track
- Asst. MS Track Boys/Girls
- Asst. MS Track Boys/Girls
- Asst. MS Track Boys/Girls

**Name**
- Kreston Harris
- Todd Patton
- Jamie Rogovin
- Tiera Cramer
- Rich Hilaman

2. **Classified Positions for the 2016-2017 School Year**

Superintendent recommends employment of the following classified contract(s) pending verification of all licensure requirements and BCII/FBI criminal records check.

- Elizabeth Willis, as an Educational Aide assigned to the high school, effective February 15, 2017 for the remainder of the 2016-2017 school year.

3. **Substitute Contracts for 2016-2017**

Superintendent recommends employment of the following substitute contract(s) pending verification of all licensure requirements and BCII/FBI criminal records checks.

- Brandon Dickerson, retroactive to January 17, 2017.
- Blayne Weddington, retroactive to February 1, 2017.
9. Leaves of Absence

Superintendent submits:
- Christian Reinke, GMS Industrial Technology Teacher, intermittent leave of absence of 15 days beginning approximately April 11, 2017 through May 26, 2017.
- Amy Mullins, GES Teacher, unpaid leave of absence April 19, 2017.

Field Trips:

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

End of Consent Agenda

Finances

The Treasurer recommends the acceptance of the following agenda items:

02.13.05 Approval of Financial Statements

Moved by Mr. Ginise, seconded by Ms. Kohn for approval of the January 2017 Financial Report (On file in the Treasurer’s Office).

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

02.13.06 Approval of Kennedy Cottrell Richards, Accountants and Consultants for Business and Government

Moved by Ms. Deeds, seconded by Mr. Ginise for approval of the contract for Kennedy Cottrell Richards, Accounts and consultants for Business and Government, to assist with the preparation of the Comprehensive Annual Financial Report (CAFR) for fiscal years 2017 and 2018 at a rate of $12,250 for each of the years.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.
Monday, March 13, 2017

The Granville Exempted Village School District Board of Education met in a work session on this date at the District Office. The President of the Board Dr. Jennifer Cornman called the meeting to order at 6:34 p.m. Responding to roll call was: Dr. Jennifer Cornman, Mr. Russell Ginise, Mr. Thomas Miller, Ms. Amy Deeds and Mr. Andrew Kohn. Also present was Jeff Brown, Superintendent, and Michael Sobul, Treasurer.

Pledge of Allegiance

Discussion of the Granville Intermediate School Land Lab proposal.

03.13.01 Adjournment

Moved by Ms. Deeds, seconded by Mr. Ginise to adjourn the meeting at 8:03 p.m.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

______________________________
Dr. Jennifer Cornman, President

______________________________
Mike Sobul, Treasurer
GRANVILLE EXEMPTED VILLAGE SD

Monthly Financial Report

For the F.Y. 2017 Month Ending: February
3/13/2017
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Overview

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4 Overall finances have weakened from October due to higher ESC costs and autism/Peterson scholarships.

5 Revenues are up 1.5 percent from last year.

6 Expenditures are up 8.1 percent from last year.

7 Revenues are slightly above projections through February.

8 Expenditures are also slightly ahead of budget through February.

9 Monthly cash flow remains above district guidelines in all but one month.

10 The district has $12.2 million in cash across all funds at the end of January.
Updated Forecast Trend For The Month of February, F.Y. 2017

Projected Revenue Surplus/(Shortfall) by Year

<table>
<thead>
<tr>
<th>Year</th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Surplus/Shortfall</td>
<td>($1,108,417)</td>
<td>($577,602)</td>
<td>($397,665)</td>
<td>($2,147,569)</td>
<td>($3,189,915)</td>
</tr>
</tbody>
</table>

Forecast Updated Trend
Compared to Updated Trend Forecast as of 3/13/2017

<table>
<thead>
<tr>
<th>Variance between Prior and Current Forecast:</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Forecast Revenue Trend OVER/UNDER Prior</td>
<td>0.07%</td>
<td>0.93%</td>
<td>1.46%</td>
</tr>
<tr>
<td>Current Forecast Expenditure Trend OVER/UNDER Prior</td>
<td>1.33%</td>
<td>0.99%</td>
<td>1.02%</td>
</tr>
<tr>
<td>Cumulative Variance $$$ Impact on Ending Cash Balance</td>
<td>($357,172)</td>
<td>($381,085)</td>
<td>($267,531)</td>
</tr>
</tbody>
</table>

What are the current forecast trends?

The forecast is negative relative to the October forecast primarily because of higher special needs costs. We have also added a couple employees onto our health insurance at the October open enrollment that too effect January 1.
Fiscal Year To Date -- Year-Over-Year Revenue Comparison

Analysis of actual revenue for the fiscal year period July - February.

| FYTD Actual Revenue vs. Remaining Estimated as % of Annual Total |
|------------------------|------------------------|------------------------|
| 2017                   | 71.5%                  | 28.5%                  |
| 2016                   | 71.8%                  | 28.2%                  |
| 2015                   | 68.3%                  | 31.7%                  |

Actual FYTD + Remainder of Fiscal Year

<table>
<thead>
<tr>
<th>Percent of Annual Total</th>
<th>Actual Fiscal Year To Date Revenue, July - February</th>
<th>F.Y. 2017 YOY Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>63.2% Real Estate Taxes</td>
<td>11,975,691 13,392,865 13,480,744</td>
<td>$87,879 35.5%</td>
</tr>
<tr>
<td>0.0% Public Utility PP Taxes</td>
<td>398,479 415,933 563,671</td>
<td>$147,738 0.0%</td>
</tr>
<tr>
<td>0.0% Income Tax</td>
<td>- - -</td>
<td>$- - 0.0%</td>
</tr>
<tr>
<td>23.5% State Aid (Formula + Rest)</td>
<td>4,301,566 4,341,288 4,366,470</td>
<td>$25,182 0.6%</td>
</tr>
<tr>
<td>7.3% State Tax Reimb.</td>
<td>999,256 1,001,933 1,004,612</td>
<td>$2,679 0.3%</td>
</tr>
<tr>
<td>2.0% Other Revenue</td>
<td>432,393 314,622 367,449</td>
<td>$52,827 16.8%</td>
</tr>
<tr>
<td>0.0% Other Sources</td>
<td>110,822 21,585 5,497</td>
<td>$(16,088) -74.5%</td>
</tr>
<tr>
<td>100% Total Revenue</td>
<td>18,218,207 19,888,226 19,788,443</td>
<td>$300,217 1.5%</td>
</tr>
</tbody>
</table>

Total YOY Percentage Change 1.5%

How does fiscal year-to-date revenue compare to prior years?

Revenues are 1.5 percent ahead of last year and very consistent with prior year trends.
Fiscal Year To Date -- Year-Over-Year Expenditure Comparison
Analysis of Actual Expenditures for the fiscal year period July - February.

<table>
<thead>
<tr>
<th></th>
<th>FYTD Actual Expended vs. Remaining Estimated as % of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>65.8%</td>
</tr>
<tr>
<td></td>
<td>34.2%</td>
</tr>
<tr>
<td>2016</td>
<td>65.5%</td>
</tr>
<tr>
<td></td>
<td>34.5%</td>
</tr>
<tr>
<td>2015</td>
<td>65.7%</td>
</tr>
<tr>
<td></td>
<td>34.3%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Percent of Annual Total</th>
<th>Actual Fiscal Year To Date Expenditures, July - February</th>
<th>F.Y. 2017</th>
<th>YOY Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>51.9%</td>
<td>Salaries</td>
<td>8,969,704</td>
<td>$495,613</td>
</tr>
<tr>
<td>25.3%</td>
<td>Benefits</td>
<td>4,067,471</td>
<td>$126,438</td>
</tr>
<tr>
<td>14.8%</td>
<td>Purchased Services</td>
<td>2,305,373</td>
<td>$246,913</td>
</tr>
<tr>
<td>3.5%</td>
<td>Supplies</td>
<td>599,407</td>
<td>$10,917</td>
</tr>
<tr>
<td>0.2%</td>
<td>Capital</td>
<td>48,330</td>
<td>($18,886)</td>
</tr>
<tr>
<td>0.8%</td>
<td>Debt, Intergov</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>1.3%</td>
<td>Other Objects</td>
<td>170,754</td>
<td>$21,369</td>
</tr>
<tr>
<td>2.3%</td>
<td>Other Uses</td>
<td>235,191</td>
<td>$519,296</td>
</tr>
<tr>
<td>100%</td>
<td>Total Expenditures</td>
<td>16,396,230</td>
<td>$1,401,660</td>
</tr>
</tbody>
</table>

How do fiscal year-to-date expenditures compare to prior years?

Expenditures are 8.1 percent ahead of last year and consistent with prior year trends. The growth rates are distorted by transfers out to the PI fund. So far $476,000 has been transferred to pay for the tennis court infrastructure project and for one-to-one technology for grades 7-12 for the 2017/18 school year. Without the transfers out, expenditures would be up 5.1 percent from last year.
Fiscal Year To Date (July - February) Actual Revenue Compared to Estimates

FY 2017 To-date Estimated Variance as % of Annual Total

<table>
<thead>
<tr>
<th></th>
<th>2017 FYTD</th>
<th>2017 FYTD</th>
<th>2017 FYTD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Actual</td>
<td>Estimated</td>
<td>Actual Over/Under/Estimated</td>
</tr>
<tr>
<td></td>
<td>July</td>
<td>July</td>
<td>Estimated</td>
</tr>
<tr>
<td></td>
<td>through</td>
<td>through</td>
<td>Variance</td>
</tr>
<tr>
<td></td>
<td>February</td>
<td>February</td>
<td></td>
</tr>
<tr>
<td>Real Estate Taxes</td>
<td>13,480,744</td>
<td>12,993,676</td>
<td>487,068</td>
</tr>
<tr>
<td>Public Utility PP Taxes</td>
<td>563,671</td>
<td>532,682</td>
<td>30,989</td>
</tr>
<tr>
<td>Income Tax</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>State Aid (Formula + Restricted)</td>
<td>4,366,470</td>
<td>4,298,475</td>
<td>67,995</td>
</tr>
<tr>
<td>State Tax Reimb.</td>
<td>1,004,612</td>
<td>1,005,082</td>
<td>(470)</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>367,449</td>
<td>347,184</td>
<td>20,265</td>
</tr>
<tr>
<td>Total Operating Revenue</td>
<td>19,782,946</td>
<td>19,177,099</td>
<td>605,847</td>
</tr>
<tr>
<td>Other Non-Op Revenue</td>
<td>5,497</td>
<td>1,600</td>
<td>3,897</td>
</tr>
<tr>
<td>Total Operating Revenue Plus Other Sources</td>
<td>19,788,443</td>
<td>19,178,699</td>
<td>609,744</td>
</tr>
</tbody>
</table>

How do FYTD revenue cash flow estimates compare to actual?

Through February revenues are ahead of original estimate. This is primarily from the timing of real estate collections that are split between February and March.
Fiscal Year To Date (July - February) Actual Expenditures Compared to Estimates

FY 2017 To-date Estimated Variance as % of Annual Total

<table>
<thead>
<tr>
<th>Salaries</th>
<th>Benefits</th>
<th>Purchased Serv.</th>
<th>Supplies</th>
<th>Capital Outlay Debt, Intergov.</th>
<th>Other Exp</th>
<th>Other Non-Op Expenditure</th>
<th>Net Expense Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.849%</td>
<td>0.769%</td>
<td>0.983%</td>
<td></td>
<td></td>
<td>0.000%</td>
<td>5.753%</td>
<td>6.034%</td>
</tr>
</tbody>
</table>

-17.452% | -43.315% |

<table>
<thead>
<tr>
<th>Expenditures</th>
<th>Actual July - February</th>
<th>Estimated July - February</th>
<th>Actual Over/ (Under) Estimate Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>K Salaries</td>
<td>9,893,614</td>
<td>9,767,042</td>
<td>126,572</td>
</tr>
<tr>
<td>L Benefits</td>
<td>4,806,657</td>
<td>4,750,685</td>
<td>55,972</td>
</tr>
<tr>
<td>M Purchased Services</td>
<td>2,786,963</td>
<td>2,745,296</td>
<td>41,667</td>
</tr>
<tr>
<td>N Supplies</td>
<td>546,729</td>
<td>721,344</td>
<td>(174,615)</td>
</tr>
<tr>
<td>O Capital</td>
<td>18,195</td>
<td>40,494</td>
<td>(22,299)</td>
</tr>
<tr>
<td>P Debt, Intergov.</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Q Other Objects</td>
<td>215,377</td>
<td>193,989</td>
<td>21,388</td>
</tr>
<tr>
<td>R Total Operating Expenditures</td>
<td>18,267,535</td>
<td>18,218,850</td>
<td>48,685</td>
</tr>
<tr>
<td>S Other Non-Op Expenditures</td>
<td>540,280</td>
<td>501,003</td>
<td>39,277</td>
</tr>
<tr>
<td>T Total Operating Expenditures Plus Other Uses</td>
<td>18,807,815</td>
<td>18,719,853</td>
<td>87,962</td>
</tr>
</tbody>
</table>

How do FYTD expenditure cash flow estimates compare to actual?

Through February expenditures are 0.3 percent above estimates.
Monthly Cash Balance Estimates Fiscal Years 2017 and 2018

Projected Monthly Cash Flow

Monthly cash flow estimates
Cash flow remains above targeted levels in every month other than January 2018.
The district has about $12.2 million in total cash as of the end of January.