GRANVILLE
EXEMPTED VILLAGE SCHOOLS

GRANVILLE EXEMPTED VILLAGE SCHOOL DISTRICT
BOARD OF EDUCATION
April 18, 2016
6:30 p.m.

AGENDA

1. Call to Order

2. Pledge of Allegiance

3. President’s Welcome

4. Roll Call

   Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Mr. Kohn_____

5. Commendations

   **Indoor State Track Participants:** Granville High School indoor track team members who participated in the state tournament this season will be honored for their hard work and winning performances.

   **Honorees:** Joe Pappas, Jonny Lukins, Forrest Lee, Thomas Patton, Tyler Keenan, Dustin Braden, Rafi Degenero, Micaela DeGenero, Rosie Lamb, Natalie Price, Gracie Dennison, Destiny Braden, Riley Bruck, Alyssa Christian, Tori Flowers and Elle Dickerman.

   **OHSAA State Swim Team Participants:** Three Granville High School swim team members will be honored for qualifying for the state swim meet in Canton.

   **Honorees:** Sarah Martin, Colin McDermott and Rowan Moore

   **OHSAA State Wrestling Team Participants:** Three Granville High School wrestlers will be honored for their outstanding performances which qualified them to participate at the state tournament this season.

   **Honorees:** Mathieu Holt, Luke Mendicino, and Alex Eckels

   **National Merit Finalists:** Five Granville High School students are being honored for advancing to be a National Merit Finalist.

   **Honorees:** John Ball, Daniel Gibson, Zoe Guiney, Sage Kaplan-Goland and Cameron Richards.

   **PTO Auction Planning Committee:** We are recognizing three volunteers who dedicated more than a year of planning to this extremely successful fundraising effort.

Our Mission, with the support of the community, is to provide superior educational experiences for students in a personal learning environment.
Honorees: Christy Teeter, Emma Butler, and Denise Sproul

2014-2015 Auditor’s Award: Tim Kraft from the Ohio State Auditor’s Office will present Granville Exempted Village School District with the 2015 Award of Distinction for the financial audit and Comprehensive Annual Financial Report.

6. Student Report – Simon Krajewski

7. Staff Reports
   • Water Report Update – Jeff Brown
   • High School, Middle School, Intermediate School, and Elementary School Handbooks (First Reading) – Jeff Brown
   • Substance Abuse – Matt Durst
   • OH YES Survey – Matt Durst
   • Student Services Update – Gwenn Spence

8. Board Discussion
   • Substance Abuse

9. Public Comments

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District’s business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.

See Board Policy No. 0169.1 – Public Participation at Board Meetings.

10. Board Reports
    Dr. Jennifer Corman
    Thomas Miller
    Legislative Update
    Granville Education Foundation

11. Action Agenda

11.01 Overnight Trips

Recommended by Superintendent:

Motion: Approval of the following overnight student trips:
   • Cindy Shaffer and Barbara Blatter to take 7 GHS and GMS students to San Diego, California for the National FCCLA Conference. They will leave July 3, 2016 and return July 7, 2016.
   • Kristen Snyder and Sara Sharp to take GHS Choir and Drama students to New York City, November 17 – 19, 2016.
   • Jennifer Mosquera to take GHS foreign language students to Spain in the 2016-2017 school year. They will leave June 19, 2017 and return June 28, 2017.
- GHS Varsity Softball team to travel to Ashland, Ohio for a tournament. They will leave April 22, 2016 and return on April 23, 2016.

Dr. Cornman Ms. Deeds Mr. Ginise Mr. Miller Mr. Kohn

11.02 Approval of Infrastructure Project – Tennis Courts

Recommended by Superintendent:

Motion: Approval of contract with Vasco Sports Contractors of Massillon, OH for tennis court replacement at Granville High School.

Dr. Cornman Ms. Deeds Mr. Ginise Mr. Miller Mr. Kohn

11.03 Leave of Absence

Recommended by Superintendent:

Motion: Approval of the following leaves of absence:
- Ruth Ellen Kozman, GES Teacher, approximately April 4 – 8, 2016.

Dr. Cornman Ms. Deeds Mr. Ginise Mr. Miller Mr. Kohn

11.04 Unpaid Leaves of Absence

Recommended by Superintendent:

Motion: Approval of the following unpaid leave of absence:

Dr. Cornman Ms. Deeds Mr. Ginise Mr. Miller Mr. Kohn

11.05 Maternity Leave

Recommended by Superintendent:

Motion: Approval of the following maternity leaves of absence:
- Emily Moon, approximately 10 weeks, expected to begin with the birth of the baby on June 19, 2016.

Dr. Cornman Ms. Deeds Mr. Ginise Mr. Miller Mr. Kohn

11.07 School Fees for the 2016-2017 School Year

Recommended by Superintendent:
Motion: Approve the following fees for the 2016-2017 school year:

- Granville Elementary School
- Granville Intermediate School
- Granville Middle School
- Granville High School

Dr. Cornman  ____ Ms. Deeds  ____ Mr. Ginise  ____ Mr. Miller  ____ Mr. Kohn  ____

11.08 LCESC Contracts for 2016-2017

Recommended by Superintendent:

Motion: Approve the following LCESC agreements for the 2016-2017 school year:

- Early Childhood Disabled Preschool Funding Flow Agreement
- Early Childhood Disabled Preschool Contract
- Special Education and Related Service’s Contract

Dr. Cornman  ____ Ms. Deeds  ____ Mr. Ginise  ____ Mr. Miller  ____ Mr. Kohn  ____

11.09 LACA Service Level Agreement for 2016-2017

Recommended by Superintendent:

Motion: Approve the service level agreement between Licking Area Computer Association and Granville Exempted Village School District for the period of July 1, 2016 to June 30, 2017.

Dr. Cornman  ____ Ms. Deeds  ____ Mr. Ginise  ____ Mr. Miller  ____ Mr. Kohn  ____

12. Consent Agenda

12.01 Approval of Routine Business by Consent

The Superintendent recommends the acceptance of the following consent items.

A. Adoption of Minutes:

Adopt the minutes of the regular Board of Education meeting held on March 14, 2016. (Attachments)

B. Acceptance of Donations/Gifts:

- A donation of $500.00 from State Farm Insurance to Granville Schools.
- A donation of $150.00 from St. Frances DeSales Church to GHS Band.
• A donation in materials (wood) of $3,500.00 from The Conway Family to the GHS for Industrial Technology classes.
• A donation of $50.00 from the Granville Athletic Boosters to the Ken Marshall Memorial Scholarship.
• Anonymous donations totaling $1,000 to GHS Band.

C. Employment:

1. Non-renewal of non-teaching supplemental contracts for 2016-2017 school year

Superintendent recommends the non-renewals of the following supplemental contracts for the 2016-2017 school year:
- Group I, II, III, IV, V, VI, VII, VIII

2. Non-renewal of Certified Contracts for 2016-2017 school year

Superintendent recommends the non-renewal of the following certified contracts for the 2016-2017 school year:
- Eliza Kroger, GMS Physical Education teacher.


Superintendent recommends employment of the following substitute contract(s) pending verification of all licensure requirements and BCII/FBI criminal records checks.

Substitute Teachers/Aide/Secretary for the 2015-2016 School Year

Substitute Bus Drivers for the 2015-2016 School Year
- Gretchen Hawk, retroactive to April 9, 2016.

4. Home Instructors for the 2015-2016 School Year

Superintendent recommends employment of the following classified staff positions pending verification of all licensure requirements, years of experience calculations and BCII/FBI criminal record checks.

- Jayme Blackstone, retroactive to March 16, 2016.

5. Supplemental Contracts for the 2015-2016 school year

Superintendent recommends employment of the following supplemental contract(s) pending verification of all licensure requirements and BCII/FBI criminal records checks.

| Group 4 | Name |
6. Classified Contracts
   - Tim Stanton, Theater Manager, extended time contract to be paid by
time sheet, effective August 12, 2016, as a one-year contract for the
2016-2017 school year.

7. Extended Time Contracts for the 2016-2017 School Year
   - Sarah Clossen, GES Librarian, 5 days.
   - Letitia Abram, GIS Librarian, 5 days.
   - Dustin Grime, GMS Dean, 5 days.
   - Erica Mackley, GMS Librarian, 5 days.
   - Misti Postle, GMS Guidance Counselor, 10 days.
   - Sally Gummere, GHS Librarian, 5 days.
   - Brandi Cooper, GHS Guidance Counselor, 17 days.
   - Amber Gilford, GHS Guidance Counselor, 17 days.
   - TBD, GHS Guidance Counselor, up to 17 days.
   - Tara Parsley, District Physical Therapist, 10 days
   - Holly Wheeler, Occupational Therapist, 10 days
   - Steffie Peters, Speech/Language Pathologist, 5 days
   - Emily Browder, Speech/Language Pathologist, 5 days
   - Melissa Schmidgall, District Psychologist, 10 days
   - Chad Timmons, District Psychologist, 10 days
   - Gina Burdick, District Nurse, 4 days.

8. Extended Time Contracts for the 2015-2016 School Year
   - Gina Burdick, District Nurse, 2 days.

9. Certified Staff for the 2016-2017 School Year
   - Elizabeth Untied, as a GES First Grade Teacher, a one year contract
effective August 12, 2016 for the 2016-2017 school year.
   - Janie Zawacki, as a GHS Math Teacher, a one year contract effective
August 12, 2016 for the 2016-2017 school year.
   - Leanna Daniels, as a GES Third Grade Teacher, a one year contract
effective August 12, 2016 for the 2016-2017 school year.

10. Resignation
    - Ann Raffay, GHS Guidance Counselor, effective the end of the 2015-
2016 school year.
    - Katherine Woos, GMS Teacher, effective the end of the 2015-2016
school year.
• Molly Gardner, effective the end of the 2015-2016 school year (revision).
• Rodney Fields, Jr., GHS Industrial Technology Teacher, effective the end of the 2015-2016 school year.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Mr. Kohn____

End of Consent Agenda

13. Finances

13.01 Financial Statements

Treasurer recommends:

Motion: Approval of the March, 2016 financial report. (Attachment)

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Mr. Kohn____

14. Adjournment

Motion: To adjourn.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Mr. Kohn____
Public Participation at Board Meetings

The Board of Education recognizes the value to school governance of public comment on educational issues and the importance of allowing members of the public to express themselves on school matters of community interest. In order to permit the fair and orderly expression of such comment, the Board shall provide a period for public participation at every regular meeting of the Board and shall publish rules to govern such participation in Board meetings. The presiding officer of each Board meeting at which public participation is permitted shall administer the rules of the Board for its conduct. The presiding officer shall be guided by the following rules:

A. Public participation shall be permitted as indicated on the agenda.
B. Anyone having a legitimate interest in the actions of the Board may participate during the public portion of a meeting.
C. Participants must be recognized by the presiding officer and will be requested to preface their comments by an announcement of their name, address, and group affiliation, if and when appropriate.
D. Each statement made by a participant shall be limited to approximately three (3) minutes duration.
E. All statements shall be directed to the presiding officer; no person may address or question Board members individually.
F. Tape or video recordings are permitted, providing the person operating the recorder has received approval from the Superintendent prior to the Board meeting and agrees to the placement of the equipment and to abide by the following conditions: 1) no obstructions are created between the Board and the audience; 2) no interviews are conducted in the meeting room while the Board is in session; 3) no commentary, adjustment of equipment, or positioning of operators is made that would distract either the Board or members of the audience while the Board is in session.
G. The presiding officer may 1) interrupt, warn, or terminate a participant’s statement when the statement is too lengthy, personally directed, abusive, obscene, or irrelevant; 2) request any individual to leave the meeting when that person does not observe reasonable decorum; 3) request the assistance of law enforcement officers in the removal of a disorderly person when that person’s conduct interferes with the orderly progress of the meeting; 4) call for a recess or an adjournment to another time when the lack of public decorum so interferes with the orderly conduct of the meeting as to warrant such action.
H. The portion of the meeting during which the participation of the public is invited shall be limited to approximately thirty (30) minutes at the beginning of the meeting early in the agenda.

From Granville Exempted Village Schools ByLaws and Policies No. 0169.1
Monday, March 14, 2016

The Granville Exempted Village School District Board of Education met in regular session at the District Office on this date. The President of the Board Dr. Jennifer Cornman called the meeting to order at 6:33 p.m. Responding to roll call was: Dr. Jennifer Cornman, Mr. Russell Ginise, Mr. Thomas Miller, and Mr. Andrew Kohn. Ms. Amy Deeds was absent. Also present was Jeff Brown, Superintendent, and Michael Sobul, Treasurer.

Pledge of Allegiance

President's Welcome

Commendations

Leslie Tibbie Travel Grants
Dana Decker, Granville High School Language Arts Teacher, and Jennifer Kinsley, C-Tec Visual Communications and Granville Schools Visual Arts teacher, will be honored for receiving Leslie Tibbie Travel Grants.

Master Teachers
Seven Granville teachers will be recognized for their hard work and dedication required to complete their Master Teacher renewals.

Honorees:
Keith Mullins, GHS
Lisa Stankunas, GES
Amy Tolbert, GHS
Brandon Messner, GIS
Pam Bice, GMS
Lisa Smith, GES
Jess Wilson, GES

Staff Report
- Every Student Succeeds Act (ESSA) – Jeff Brown
- Substance Abuse Policy Committee Update – Matt Durst

Board Discussion
- Substance Abuse Discussion

Public Comments
Fred Wolf, 4588 Grandview Drive, Granville, OH 43023 – regarding the Substance Abuse policy. The consequences are an important part of the policy. Education is a huge part and a key component as well. Sixth grade is not too early to start with the education. It will be tough to change attitudes and set the bar at a realistic level when setting goals.
Board Reports
- Dr. Jennifer Cornman, C-TEC Board, Legislative Liaison
- Thomas Miller, Granville Education Foundation
- Andrew Kohn, Art Forum

Action Agenda

As recommended by the Superintendent

**03.14.01 Approval of Granville Community Grant**

Moved by Mr. Miller, seconded by Mr. Ginise for approval of grant award in the amount of $10,000 from the Granville Community Foundation to assist in the establishment of Project Based Learning at Granville Exempted Village Schools beginning in the summer of 2016.

On vote: Dr. Cornman, aye; Ms. Deeds, absent; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

**03.14.02 Approval of Granville Village Planning Commission Representative**

Moved by Mr. Miller, seconded by Mr. Kohn for approval of Carl Jennings to be the Granville Exempted Village School District’s representative to the Granville Village Planning Commission effective immediately.

On vote: Dr. Cornman, aye; Ms. Deeds, absent; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

**03.14.03 Approval of Contracted Service Agreement**

Moved by Mr. Miller, seconded by Mr. Ginise for approval of the Contracted Service Agreement with Terril Weber as the substitute teacher for Shana Baker, Teacher of the Hearing Impaired, from approximately March 7 through April 25, 2016.

On vote: Dr. Cornman, aye; Ms. Deeds, absent; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

**03.14.04 Approval of Leave of Absence**

Moved by Mr. Miller, seconded by Mr. Kohn for approval of the following leaves of absence:
- Cheryl Walker, May 2-6, 2016.

On vote: Dr. Cornman, aye; Ms. Deeds, absent; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

**03.14.05 Approval of Unpaid Leave of Absence**

Moved by Mr. Miller, seconded by Mr. Kohn for approval of the following unpaid leaves of absence:
Granville Board of Education
REGULAR MEETING MINUTES
March 14, 2016

On vote: Dr. Cornman, aye; Ms. Deeds, absent; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

03.14.06 Approval of Systems Administrator Position

Moved by Mr. Miller, seconded by Mr. Ginise for approval of the employment of Eric Thompson for a one year contract as a Systems Administrator effective March 21, 2016 for the remainder of the 2015-2016 school year.

On vote: Dr. Cornman, aye; Ms. Deeds, absent; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

03.14.07 Approval of Resolution for Sale of Modular Unit

Moved by Mr. Miller, seconded by Mr. Ginise for approval to sell modular unit behind Granville Middle School to The Impact City Church in Pataskala, Ohio, at a cost to the church of $1.00.

On vote: Dr. Cornman, aye; Ms. Deeds, absent; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

03.14.08 Approval of Overnight Trip

Moved by Mr. Ginise, seconded by Mr. Kohn for approval of Granville High School Latin students to travel to Italy. They will leave June 15, 2017 and return June 26, 2017.

On vote: Dr. Cornman, aye; Ms. Deeds, absent; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

03.14.09 Approval of Extension Amendment for Sports Medicine Services

Moved by Mr. Ginise, seconded by Mr. Miller for approval of the Extension Amendment to the Sports Medicine Agreement between the Granville Exempted Village School District and The Ohio State University retroactive to March 1, 2016.

On vote: Dr. Cornman, aye; Ms. Deeds, absent; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

03.04.10 Approval of Creation of the Laura Salkow Cheerleading Scholarship

Moved by Mr. Miller, seconded by Mr. Ginise for approval of the creation of the annual Laura Salklow Cheerleading Scholarship to be funded by donations from the Salkow family.

On vote: Dr. Cornman, aye; Ms. Deeds, absent; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.
Consent Agenda

03.14.11 Approval of Routine Business by Consent

Moved by Mr. Ginise, seconded by Mr. Miller for approval of the following items as recommended by the Superintendent:

Adoption of Minutes: Adopt the minutes of the Organizational and Regular Meeting of the Board of Education held on Monday, February 22, 2016.

Acceptance of Donations/Gifts:
- A donation of $154.25 to Granville Schools from Target.
- A donation of $567.38 to Granville Intermediate School from the Granville PTO for the fitness trail.

Employment:

1. Supplemental Contracts for 2015-2016

* Superintendent recommends employment of the following supplemental contract(s) pending verification of all licensure requirements and BCII/FBI criminal records check.*

<table>
<thead>
<tr>
<th>Group 2</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Head Softball (.98)</td>
<td>Pamela Rae Stuart</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Group 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asst. Softball (.02)</td>
</tr>
</tbody>
</table>

2. Substitute Contract for the 2015-2016 School Year

* Superintendent recommends employment of the following substitute contract(s) pending verification of all licensure requirements, years of experience calculations, and BCII/FBI criminal record checks.*

   - Janice Schroeder, retroactive to March 6, 2016

3. Home Instructors for the 2015-2016 School Year

* Superintendent recommends employment of the following home instructors pending verification of all licensure requirements, years of experience calculations and BCII/FBI criminal record checks.*

   - Pamela Thompson, retroactive to March 9, 2016.
4. Resignation

Superintendent recommends with appreciation of service, approval of the following resignation:
- Pamela Rae Stuart, Head Softball, effective immediately.
- Barbe Helwig, GHS Secretary, effective June 30, 2016.

On vote: Dr. Cornman, aye; Ms. Deeds, absent; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

End of Consent Agenda

Finances

The Treasurer recommends the acceptance of the following agenda items:

03.14.12 Approval of Financial Statements

Moved by Mr. Ginise, seconded by Mr. Miller for approval of the February 2016 Financial Report (On file in the Treasurer’s Office).

On vote: Dr. Cornman, aye; Ms. Deeds, absent; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

03.14.13 Adjournment

Moved by Mr. Ginise, seconded by Mr. Miller to adjourn the meeting at 8:31 p.m.

On vote: Dr. Cornman, aye; Ms. Deeds, absent; Mr. Ginise, aye; Mr. Miller, aye; Mr. Kohn, aye. Motion carried.

Dr. Jennifer Cornman, President

Mike Sobul, Treasurer
GRANVILLE EXEMPTED VILLAGE SCHOOL DISTRICT

Monthly Financial Report

For the F.Y. 2016 Month Ending: March

4/11/2016
## Table of Contents

Overview

Updated Forecast Trend For The Month of March, F.Y. 2016  
Fiscal Year To Date (July - March) Actual Revenue Compared to Estimates  
Fiscal Year To Date (July - March) Actual Expenditures Compared to Estimates  
Fiscal Year To Date (July - March) Actual Revenue Compared to Estimates  
Fiscal Year To Date (July - March) Actual Expenditures Compared to Estimates  
Monthly Cash Balance Estimates Fiscal Years 2016 and 2017  
Cash Reconciliation
Overview

4 Net operating revenues are slightly better than in the October forecast.

5 Revenue collections as a percent of annual totals are on track through March.

6 Expenditures as a percent of annual expected amounts are on track through March.

7 Revenues through March are running slightly ahead of projections.

8 Expenditures are 0.4 percent above estimates through March.

9 Cash balances remain above district cash balance guidelines through June 2017.

10 Total cash on hand is about $14 million at the end of March.
Updated Forecast Trend For The Month of March, F.Y. 2016

Projected Revenue Surplus/(Shortfall) by Year

<table>
<thead>
<tr>
<th>Year</th>
<th>FY 2016</th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue Surplus/(Shortfall)</td>
<td>$502,197</td>
<td>($833,672)</td>
<td>($535,786)</td>
<td>($1,172,022)</td>
<td>($2,041,653)</td>
</tr>
</tbody>
</table>

Forecast Updated Trend

Compared to Updated Trend Forecast as of 4/11/2016

<table>
<thead>
<tr>
<th>Variance between Prior and Current Forecast:</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Forecast Revenue Trend OVER/UNDER Prior</td>
<td>0.28%</td>
<td>0.50%</td>
<td>0.60%</td>
</tr>
<tr>
<td>Current Forecast Expenditure Trend OVER/UNDER Prior</td>
<td>-0.37%</td>
<td>1.62%</td>
<td>0.08%</td>
</tr>
<tr>
<td>Cumulative Variance $$$ Impact on Ending Cash Balance</td>
<td>$172,574</td>
<td>($141,421)</td>
<td>($97)</td>
</tr>
</tbody>
</table>

What are current forecast trends?

The fiscal condition of the district in the short run has improved slightly since the October forecast. Revenue forecasts have improved primarily because of the greater than expected growth in Public Utility Property values this year. The expenditure increase in FY 2017 is because of an anticipated transfer of $400,000 to the PI fund for the initial start-up costs for one-to-one technology at the high school.
Fiscal Year To Date -- Year-Over-Year Revenue Comparison

Analysis of actual revenue for the fiscal year period July - March.

<table>
<thead>
<tr>
<th>Percent of Annual Total</th>
<th>Actual Fiscal Year To Date Revenue, July - March</th>
<th>F.Y. 2016</th>
<th>YOY Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2014 FYTD</td>
<td>2015 FYTD</td>
<td>2016 FYTD</td>
</tr>
<tr>
<td>63.6% Real Estate Taxes</td>
<td>15,834,758</td>
<td>16,760,488</td>
<td>17,218,967</td>
</tr>
<tr>
<td>0.0% Public Utility PP Taxes</td>
<td>737,670</td>
<td>814,610</td>
<td>950,548</td>
</tr>
<tr>
<td>0.0% Income Tax</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>23.7% State Aid (Formula + Rest)</td>
<td>4,448,752</td>
<td>4,842,580</td>
<td>4,865,590</td>
</tr>
<tr>
<td>7.4% State Tax Reimb.</td>
<td>969,029</td>
<td>999,256</td>
<td>1,001,933</td>
</tr>
<tr>
<td>1.7% Other Revenue</td>
<td>398,272</td>
<td>465,176</td>
<td>395,706</td>
</tr>
<tr>
<td>0.1% Other Sources</td>
<td>69,325</td>
<td>110,969</td>
<td>21,818</td>
</tr>
<tr>
<td>100% Total Revenue</td>
<td>22,457,806</td>
<td>23,993,079</td>
<td>24,454,562</td>
</tr>
</tbody>
</table>

How does fiscal year to date revenue compare to prior years?

Year-over-year revenues are up 1.9 percent from last year through March. Most of the gain is in real estate and public utility property taxes. The majority of the gain in real estate taxes are from two sources. First, delinquency payments were up $190,000 from FY 2015, primarily because of late payments on the Paramount Building. Real estate tax revenue is also up from the ending of the Kendal TIF. This increased revenue in the payments from the September property tax settlement by over $125,000, and also explains the drop in Other Revenue from ending of the payment in lieu of taxes. Public Utility taxes are up because of an unexpected 32 percent increase in valuations.
Fiscal Year To Date -- Year-Over-Year Expenditure Comparison
Analysis of Actual Expenditures for the fiscal year period July - March.

<table>
<thead>
<tr>
<th>Percent of Annual Total</th>
<th>Actual Fiscal Year To Date Expenditures, July - March</th>
<th>F.Y. 2016 YOY Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2014 FYTD</td>
<td>2015 FYTD</td>
</tr>
<tr>
<td>53.7% Salaries</td>
<td>9,818,736</td>
<td>10,157,962</td>
</tr>
<tr>
<td>26.6% Benefits</td>
<td>4,220,792</td>
<td>4,569,663</td>
</tr>
<tr>
<td>13.9% Purchased Services</td>
<td>2,473,584</td>
<td>2,553,151</td>
</tr>
<tr>
<td>3.1% Supplies</td>
<td>616,388</td>
<td>660,100</td>
</tr>
<tr>
<td>0.2% Capital</td>
<td>48,145</td>
<td>51,321</td>
</tr>
<tr>
<td>0.9% Debt, Intergov</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>1.4% Other Objects</td>
<td>334,860</td>
<td>309,219</td>
</tr>
<tr>
<td>0.2% Other Uses</td>
<td>259,021</td>
<td>244,827</td>
</tr>
<tr>
<td>100% Total Expenditures</td>
<td>17,771,526</td>
<td>18,546,243</td>
</tr>
</tbody>
</table>

Total YOY Percentage Change 6.5%

How do fiscal year to date expenditures compare to prior years?

Expenditures through March are in line with 2015 and 2014 as a percentage of annual spending. Expenditures are up 6.5 percent over last year.
Fiscal Year To Date (July - March) Actual Revenue Compared to Estimates

FY 2016 To-date Estimated Variance as % of Annual Total

<table>
<thead>
<tr>
<th>Revenue</th>
<th>Actual</th>
<th>Estimated</th>
<th>Actual Over/ (Under)</th>
<th>Estimated</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>July</td>
<td>July</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>through</td>
<td>through</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>March</td>
<td>March</td>
<td></td>
<td></td>
</tr>
<tr>
<td>K</td>
<td>Real Estate Taxes</td>
<td>17,218,967</td>
<td>17,188,501</td>
<td>30,466</td>
</tr>
<tr>
<td>L</td>
<td>Public Utility PP Taxes</td>
<td>950,548</td>
<td>823,079</td>
<td>127,469</td>
</tr>
<tr>
<td>M</td>
<td>Income Tax</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>N</td>
<td>State Aid (Formula + Restricted)</td>
<td>4,865,590</td>
<td>4,686,849</td>
<td>178,741</td>
</tr>
<tr>
<td>P</td>
<td>State Tax Reimb.</td>
<td>1,001,933</td>
<td>1,009,070</td>
<td>7,137</td>
</tr>
<tr>
<td>Q</td>
<td>Other Revenue</td>
<td>395,706</td>
<td>308,000</td>
<td>87,706</td>
</tr>
<tr>
<td>R</td>
<td>Total Operating Revenue</td>
<td>24,432,744</td>
<td>24,015,499</td>
<td>417,245</td>
</tr>
<tr>
<td>S</td>
<td>Other Non-Op Revenue</td>
<td>21,818</td>
<td>4,850</td>
<td>16,968</td>
</tr>
<tr>
<td>T</td>
<td>Total Operating Revenue Plus Other Sources</td>
<td>24,454,562</td>
<td>24,020,349</td>
<td>434,213</td>
</tr>
</tbody>
</table>

How do FYTD revenue cash flow estimates compare to actual?

Through March, revenues are 1.8 percent above projections. Nearly half of the overage is in State Aid, reflecting an expected variance from the estimates. Most of the remainder is in Public Utility Taxes.
Fiscal Year To Date (July - March) Actual Expenditures Compared to Estimates

FY 2016 To-date Estimated Variance as % of Annual Total

For the F.Y. 2016 Period: July - March

<table>
<thead>
<tr>
<th>Expenditures</th>
<th>Actual July - March</th>
<th>Estimated July - March</th>
<th>Actual Over/ (Under) Estimate Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>10,616,435</td>
<td>10,617,402</td>
<td>(967)</td>
</tr>
<tr>
<td>Benefits</td>
<td>5,247,886</td>
<td>5,092,244</td>
<td>155,642</td>
</tr>
<tr>
<td>Purchased Services</td>
<td>2,891,101</td>
<td>2,850,523</td>
<td>40,578</td>
</tr>
<tr>
<td>Supplies</td>
<td>579,448</td>
<td>713,952</td>
<td>(134,504)</td>
</tr>
<tr>
<td>Capital</td>
<td>41,057</td>
<td>66,400</td>
<td>(25,343)</td>
</tr>
<tr>
<td>Debt, Intergov.</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Objects</td>
<td>350,104</td>
<td>318,220</td>
<td>31,884</td>
</tr>
<tr>
<td>Total Operating Expenditures</td>
<td>19,726,031</td>
<td>19,658,741</td>
<td>67,290</td>
</tr>
<tr>
<td>Other Non-Op Expenditures</td>
<td>29,013</td>
<td>13,292</td>
<td>15,721</td>
</tr>
<tr>
<td>Total Operating Expenditures Plus Other Uses</td>
<td>19,755,044</td>
<td>19,672,033</td>
<td>83,011</td>
</tr>
</tbody>
</table>

How do FYTD expenditure cash flow estimates compare to actual?
Overall expenditures through March are 0.4 percent above estimates. Higher than anticipated spending on employee benefits are mostly being offset by lower than expected spending on supplies (primarily fuel).
Monthly cash flow estimates.
Expected cash flow remains above cash balance guidelines in each month through June of 2017.
The overall cash balance is about $14 million at the end of March, which is the peak point in the current cycle.